

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 93 - 2007

**A BY-LAW TO AUTHORIZE EXECUTION OF DOCUMENTS RELATING
TO THE AMENDED LOAN AGREEMENT BETWEEN THE KENORA
HEALTH CARE CENTRE AND THE CITY OF KENORA**

WHEREAS the Loan Agreement and Debenture with Kenora Health Care Centre have been amended to increase the Debenture from \$2,450,000.00 to \$2,800,000.00; and

WHEREAS Council of the Corporation of the City of Kenora deems it necessary to execute all documents in connection with the amended Loan Agreement;

NOW THEREFORE, the Council of The Corporation of the City of Kenora hereby enacts as follows:-

1. **THAT** the Mayor and Clerk on behalf of the City are hereby empowered to execute the Loan Agreement which has been amended to increase the Debenture from \$2,450,000.00 to \$2,800,000.00.
2. **THAT** this By-law shall come into force and be in effect from and after the final passing thereof.

By-law read a First & Second Time this 13 day of August, 2007.

By-law read a Third & Final Time this 13 day of August, 2007.

THE CORPORATION OF THE CITY OF KENORA

PER: _____
LEONARD P. COMPTON, MAYOR

PER: _____
JOANNE MCMILLIN, CITY CLERK